Delta Electric Power Association

PO Box 9399

Greenwood, MS 38930-8999

Application Date:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Member Number:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**FORMER MEMBER APPLICATION FOR CAPITAL CREDITS**

**ONE-TIME DISCOUNTED SETTLEMENT**

1. Former Member’s Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

First Middle Initial Last

1. Former Member’s address and residency at time of service

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Street Address City State Zip County

1. Capacity in which undersigned makes this Application. (Check One)

( ) FORMER MEMBER. Attach date of last service and picture ID.

( ) OTHER:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Describe capacity and attach all supporting documents.

1. Mailing address of the Former Member:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Street Address (required)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

City State Zip

1. Phone number of the Former Member:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. ELECTION:

By signing this Application, I agree to accept the discounted value of all allocated capital credits and release the Cooperative for their liability insofar as all capital credits that have not been allocated as of the date of this Application.

The former member hereby represents all of the foregoing information and any information supplied by attachment hereto to be complete and accurate. I further understand and agree that all elections made herein are binding and final and shall constitute a waiver of any and all claims for capital credits to which said former member might otherwise be entitled. I further agree to defend and hold the cooperative harmless from any liability and/or claims that may arise out of its retirement of capital credits based upon the elections made herein and the information provided herein. I further understand that the payment of capital is discretionary with Management and the Board of Directors and based upon the ability of the Cooperative to retire said credits.  I further understand that the discounted portion of my capital credits will remain in my name until the cooperative is dissolved or liquidated but that I have no right to obtain the discounted amount prior to such dissolution or liquidation.

Initial:\_\_\_\_\_

Dated this \_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_

Signed: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

State of\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_) Ss.

County of\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_)

Subscribed and sworn to before me this \_\_\_\_\_\_ day of\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Seal) Notary Public

My Commission Expires:\_\_\_\_\_\_\_\_\_\_\_\_\_\_